

ACCION NETWORK WORKSHOP**RISK ANALYSIS & RISK MANAGEMENT FOR MICROFINANCE INSTITUTIONS****Bogotá, Colombia, November 12th and 13th 2004****WORKSHOP OBJECTIVES**

The main objective of this workshop is to support the exchange of experiences and best practices among the Network affiliates in regard to risk management & Analysis (Both operational and credit risk management.) This exchange of experiences will include the new practices in terms of risk management in the microfinance industry.

The workshop agenda was developed with the objective of responding to both regulated and non-regulated MFIs (especially those in transition) interests and needs. The workshop will be held in Bogotá, Colombia on November 12th (Friday) and 13th (Saturday). The workshop will be lead by Liliana Botero, Senior Specialist in Risk; and coordinated by David Dewez, ACCION Network Coordinator.

AGENDA**FRIDAY, NOVEMBRE 12TH: EXCHANGE OF EXPERIENCES WITHIN THE NETWORK**

9:00 AM – 9:15 AM: Workshop opening (Diego Guzman, Vice President of ACCION)

9:15 AM – 10:30 AM: Preliminary considerations when creating a risk management unit: the experience of Compartamos in Mexico (Lizette Escamilla, Financiera Compartamos)

10:30 AM – 10:45: Coffee break

10:45 AM -12:00 AM: Preliminary considerations when creating a risk management unit: the experience of Banco Solidario in Ecuador (Cecilia Sanchez, Banco Solidario)

12 AM – 14 PM: Lunch

14 PM – 15:15 PM: Credit risk management: The experience of BancoSol in Bolivia (Miguel Ureña, BancoSol)

15:15 PM – 15:30: Coffee break

15:30 PM- 16:45 PM: Credit risk management: The experience of Finamerica in Colombia (Francy Rueda, Finamerica)

16:45 PM – 17 PM: Discussion and closing of the first day

SATURDAY, NOVEMBER 13TH: NEW PRACTICES IN RISK MANAGEMENT (led by Liliana Botero)

9:00 AM - 9:15 AM: Presentation of the Risk Analysis and Management Unit of ACCION

9:15 AM – 10:15 AM: New practices in risk management and challenges for the microfinance industry

10:15 AM – 10:30 AM: Coffee break

10:30 AM – 12PM: Preliminary results from risk analysis: Results from some ACCION Network members

12 AM – 14 PM: Lunch

14 PM – 15:30 PM: Preliminary considerations for risk management: Organizing policies and structures, consolidating and cleaning the data base

15:30 – 15:45: Coffee Break

15:45 – 17 PM: Methodology of matrix analysis when calculating the default, Modelization of the probability of default & estimation of the expected lost for provisioning policy linked to risk exposure.

LIST OF PARTICIPANTS

Name	Surname	Institution	Country
Alexander	Torres	Banco Agrario	Colombia
Cecilia	Sánchez	Banco Solidario	Ecuador
Claudio	Higuera	Emprender	Colombia
Daphné	Louissaint	Sogesol	Haití
Francy	Rueda	Finamerica	Colombia
Francisco	Gochez	Integral	El Salvador
Francisco	Pacheco	Génesis	Guatemala
Héctor	Albarran	Bangente	Venezuela
Lizette	Escamilla	Compartamos	México
Iván	Elejalde	Emprender	Colombia
José Luis	Yarzagaray	Mario Santo Domingo	Colombia
Maria	Gonzalez	Bangente	Venezuela
Maria Clara	Martínez	Banco Agrario	Colombia
Miguel	Ureña	BancoSol	Bolivia
Natalia	Boada	Banco Solidario	Ecuador
Ricardo	Ortiz	Emprender	Colombia
Rodrigo	Alonso	Fundacion Paraguaya	Paraguay
Víctor	Paredes	ADMIC	México
Alexandra	Zubiria	ACCION	Colombia
David	Dewez	ACCION	Colombia
Derly	Duran	ACCION	Colombia
Sandra	Neisa	ACCION	Colombia

LOGISTICS & OTHER INFORMATION



Location: The workshop will be held at the **Hotel Parque Suites 97**, in Bogotá.



Accommodations: In order to facilitate the coordination of the activity, participants are expected to stay at the hotel where the workshop will take place. ACCION has negotiated a fair price of 120,000 Colombian pesos per night + 7% taxes (approximately 50US\$.). The fair includes, among others, the breakfast and Internet connection in the room. Calle 97, No.19-15, Bogotá. Tel: 571-691 64 60



Transportation: ACCION will provide a transportation service from the airport to the hotel (round trip). In order to coordinate this activity, participants are requested to send their itinerary in advance.



Weather: Bogotá has template weather with temperatures between 10 and 20 degrees Celsius. November is a rainy month. Therefore, we suggest not to forget raining clothes.



Currency and change: The local currency is the Peso Colombiano and the referential exchange rate is: 1US\$ = 2,550 pesos.



Contact: In case you need to contact David Dewez, you can call him at (57) 300-201 54 96 (Cel), (571) 218 78 37 (office) or by e-mail: ddewez@accion.org